Instruction by Fund Manager to Sanlam Life & Pensions UK Limited ('the company')

Versatile Investment Portfolio | Instruction by Fund Manager to Sanlam Life & Pensions UK Limited

(the wrapper fund)

I/we request that you take the acquisition of an asset for a Sanlam Life & Pensions UK Limited fund as my request to you to establish a special fund (being an 'internal linked fund') for the purposes of the Income Tax (Trading and Other Income) Act 2005, sections 517 and 520, should such a fund have not already been established for that asset, and for that asset then to be appropriated to that fund (or to the already established fund if one exists).

The acquisition should also be taken as my instruction to the Company to buy units of the special fund in question for the wrapper fund to the value of the units, or additional units, created as a consequence of the appropriation of the asset to the special fund.

I/we further request that you take as my instruction to sell units of a special fund, held by the wrapper fund, upon the sale by me on behalf of the Company of the assets held by that special fund to the extent that the assets sold represent units of the special fund.

I/we understand that any asset acquired for a special fund that is not a permitted asset, in accordance with the fund management agreement, will not be appropriated to a special fund, and consequently units in such a fund will not become available for investment by the wrapper fund.

The terms 'wrapper fund' and 'special fund' have the meanings given in the fund management agreement. I/we agree to give you 14 days notice if I/we decide to revoke this instruction to you.

Signed

Date

On behalf of

(name of fund manager)

Contact us now

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www.sanlam.co.uk

Sanlam Investments and Pensions is the trading name of Sanlam Life & Pensions UK Limited (registered in England 980142) and Sanlam Financial Services UK Limited (registered in England 2354894).
Both companies are members of the Sanlam Group. Sanlam Life & Pensions UK Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
Sanlam Financial Services UK Limited is authorised and regulated by the Financial Conduct Authority.
Registered office: St Bartholomew's House, Lewins Mead, Bristol BS1 2NH, United Kingdom.

Sanlam

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